

City of Karratha

Statement of Financial Position

As at 30 June 2023

	2022/23 \$	2021/22 \$
Current Assets		
Cash On Hand	8,765	13,032
Cash and Cash Equivalents - Unrestricted	24,616,494	4,439,360
Cash and Cash Equivalents - Restricted (Reserves)	64,698,867	78,025,524
Trade and Other Receivables	11,453,946	11,593,034
Inventories	685,111	3,079,554
Contract Assets	-	635,000
Total Current Assets	101,463,183	97,785,503
Non Current Assets		
Trade and Other Receivables	3,800,000	3,024,258
Property, Plant and Equipment	290,581,179	300,523,647
Infrastructure	425,779,020	419,108,677
Intangible Assets	136,156	136,156
Investment Property	36,331,981	35,125,608
Inventories	2,437,904	-
Contract Assets NCA	-	1,224,578
Total Non Current Assets	759,066,240	759,142,924
Total Assets	860,529,423	856,928,427
Current Liabilities		
Trade and Other Payables	10,751,673	13,019,974
Long Term Borrowings	115,602	185,283
Provisions	13,384,714	13,384,714
Total Current Liabilities	24,251,990	26,589,971
Non Current Liabilities		
Long Term Borrowings	962,274	1,074,652
Provisions	3,254,210	3,254,212
Total Non Current Liabilities	4,216,484	4,328,863
Total Liabilities	28,468,474	30,918,834
Net Assets	832,060,949	826,009,593
Equity		
Accumulated Surplus	478,232,826	457,512,213
Revaluation Surplus	289,129,256	290,471,856
Reserves	64,698,867	78,025,524
Total Equity	832,060,949	826,009,593